

Multiple Ownership

The proposed transaction in this application satisfies the Commission's Multiple Ownership Limits.

WLEO(AM):

Station WLEO(AM), Ponce, Puerto Rico (Facility ID 52943) ("WLEO") is currently located in the Puerto Rico Rated Market ("Puerto Rico Market"). As Iglesia Episcopal Puertorriqueuna, Inc. does not currently own any other full-power radio stations at all, nor is it acquiring any other full-power stations in the Puerto Rico Market through the proposed transaction, the Commission's Multiple Ownership Limits do not prevent Iglesia Episcopal Puertorriqueuna, Inc.'s proposed acquisition of WLEO.